



22 August, 2022 – 26 August, 2022

# Weekly Newsletter

The Zeal Investments

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- Disclaimer

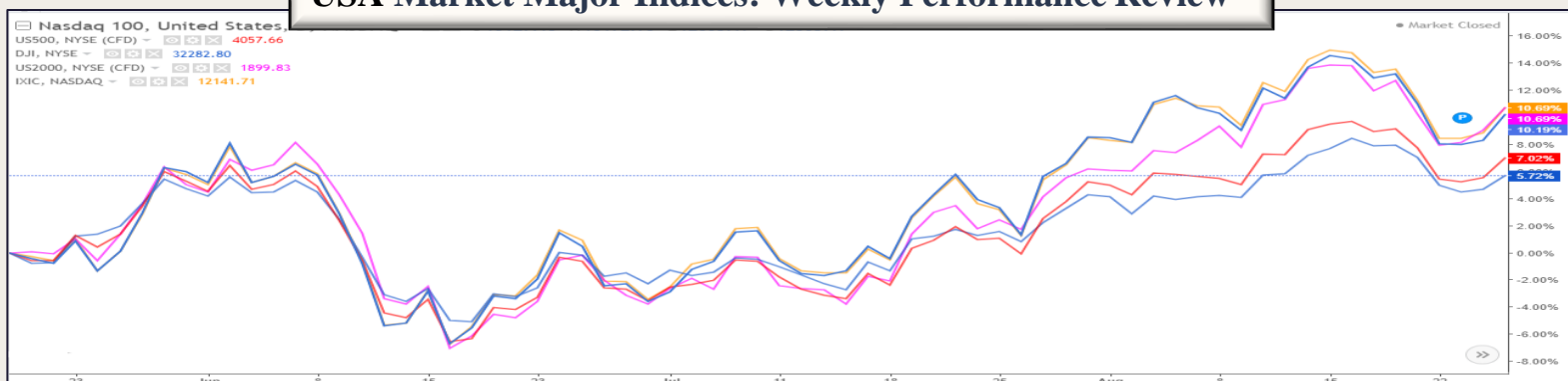
## US Market Weekly Performance Review:

The main U.S. market indexes began and concluded the week with strong daily falls, putting the S&P 500, NASDAQ, and Dow down around 4% total. It was the S&P 500's second weekly loss in a row, breaking the upward momentum that had raised the index more than 17% from mid-June to mid-August. On Friday, U.S. market indexes tumbled more than 3% after Federal Reserve Chair Jerome Powell stated that the Fed is dedicated to continuing its program of aggressively raising interest rates, even if it means igniting a future recession.

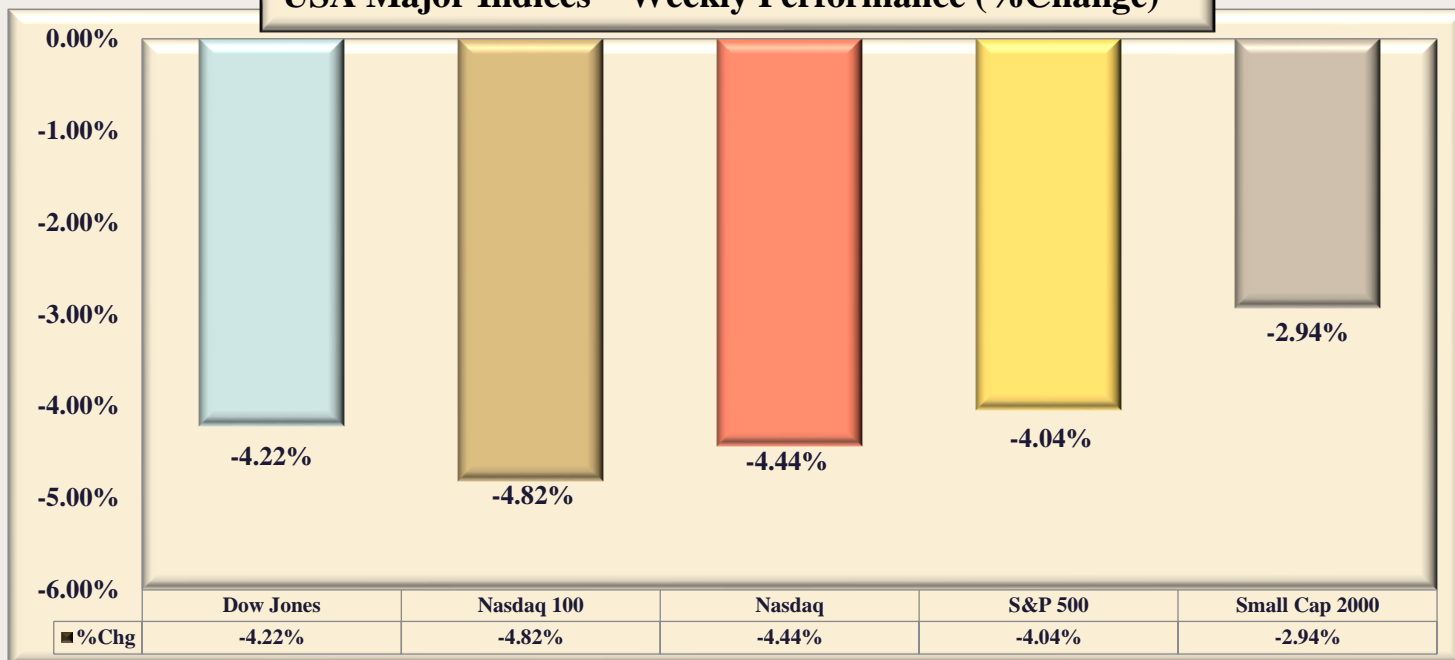
Monthly inflation indicator used by the Federal Reserve of the United States as its preferred gauge of price movements indicated that inflation had lately slowed. According to the personal consumption expenditures price index, consumer prices grew 6.3% year on year in July, down from 6.8% in June.

US government bond yields rose as Fed Chair Powell said he intends to continue aggressively raising interest rates. The 10-year US Treasury note yield rose to approximately 3.07% in early trade before falling to around 3.04% in the afternoon. It was 2.98% the prior week.

## USA Market Major Indices: Weekly Performance Review

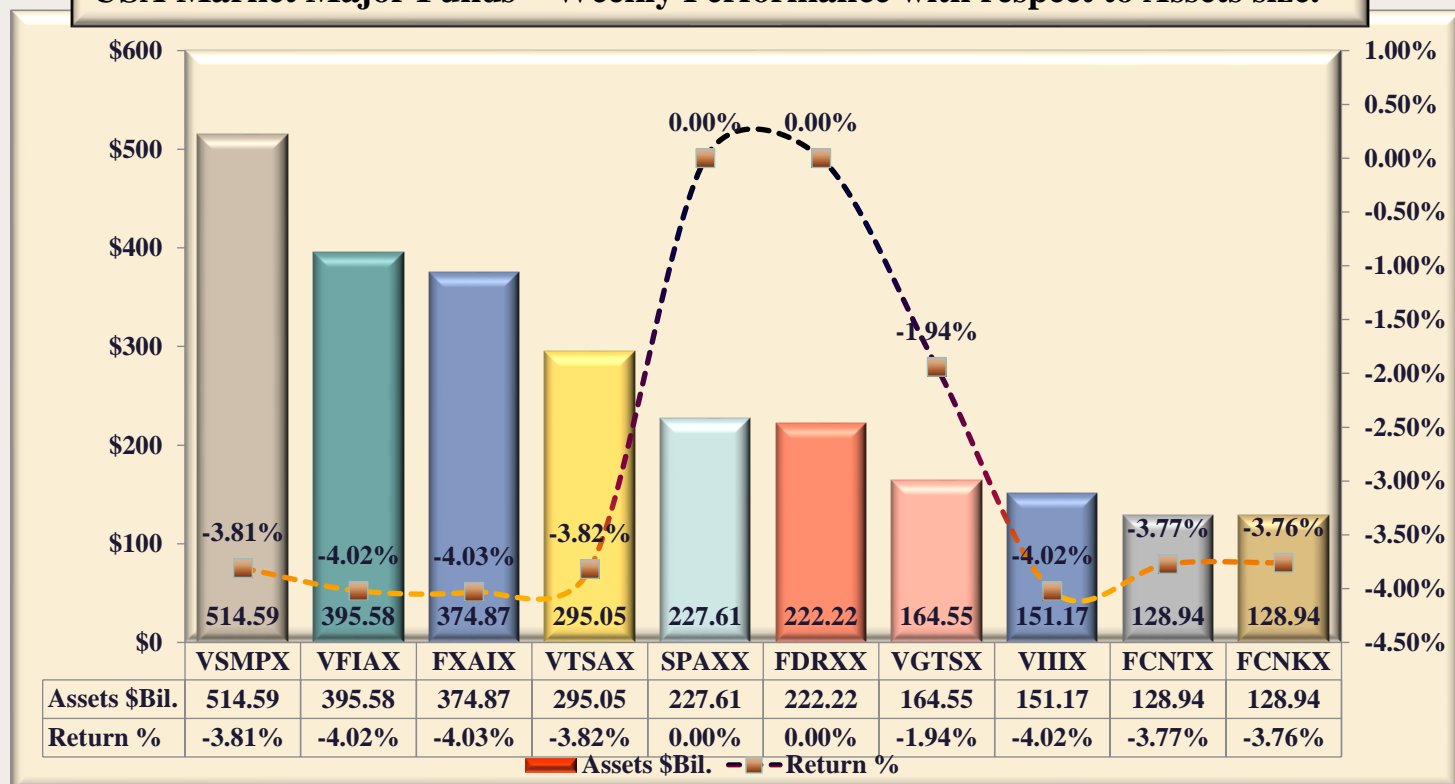


## USA Major Indices – Weekly Performance (%Change)



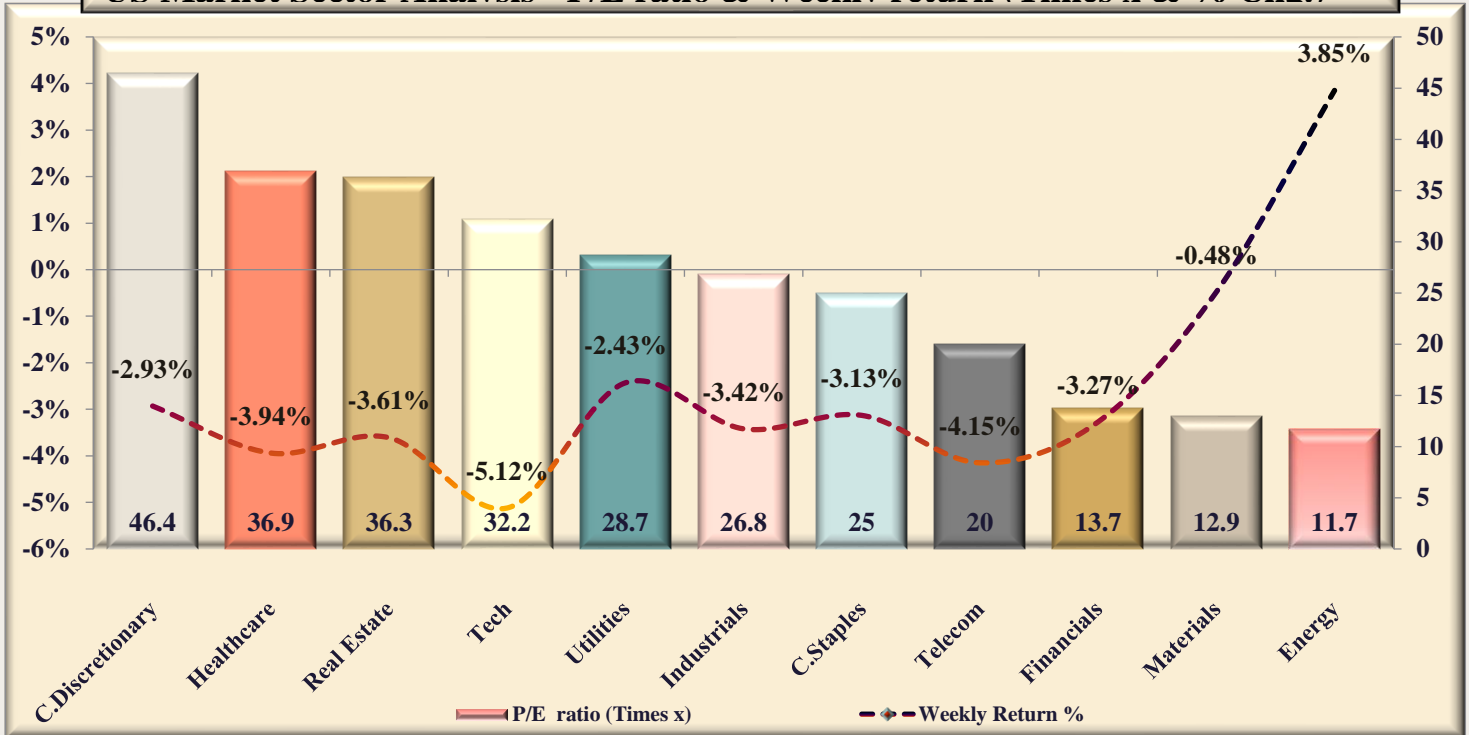
<https://www.investing.com/indices/karachi-100-chart>

## USA Market Major Funds – Weekly Performance with respect to Assets size.



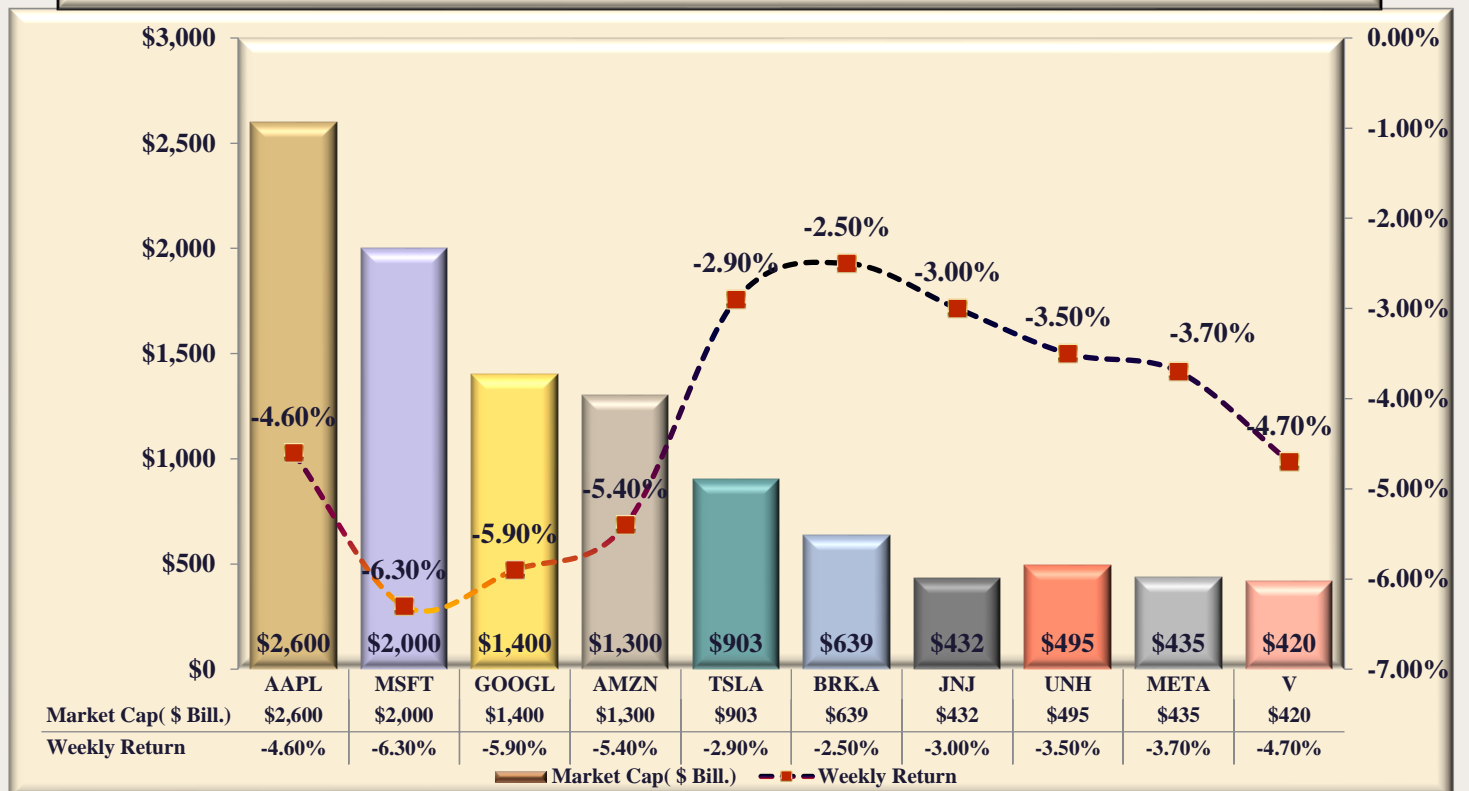
<https://www.investing.com/funds/major-funds>

## US Market Sector Analysis - P/E ratio & Weekly return (Times x & % Chg.)



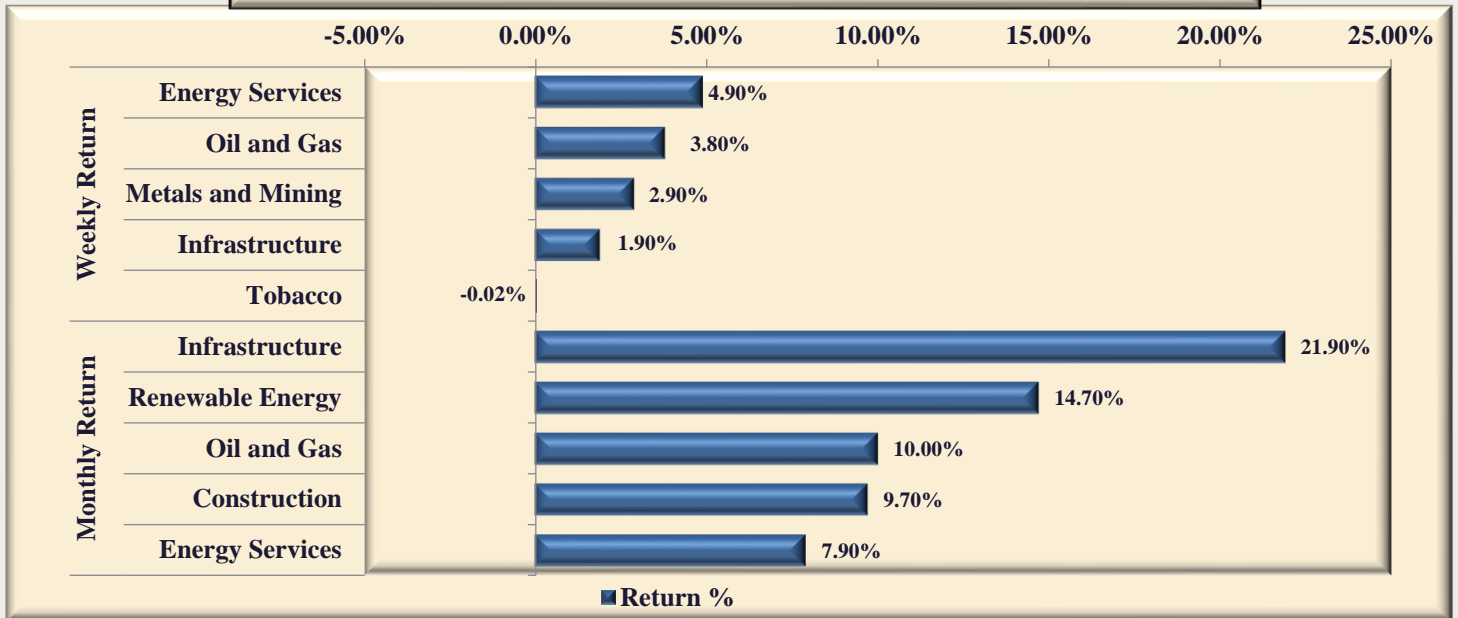
<https://simplywall.st/markets/us>

## US Market Top 10 Market Cap Companies & Weekly return (\$ Bil. & % Chg)



<https://simplywall.st/stocks/us/market-cap-large>

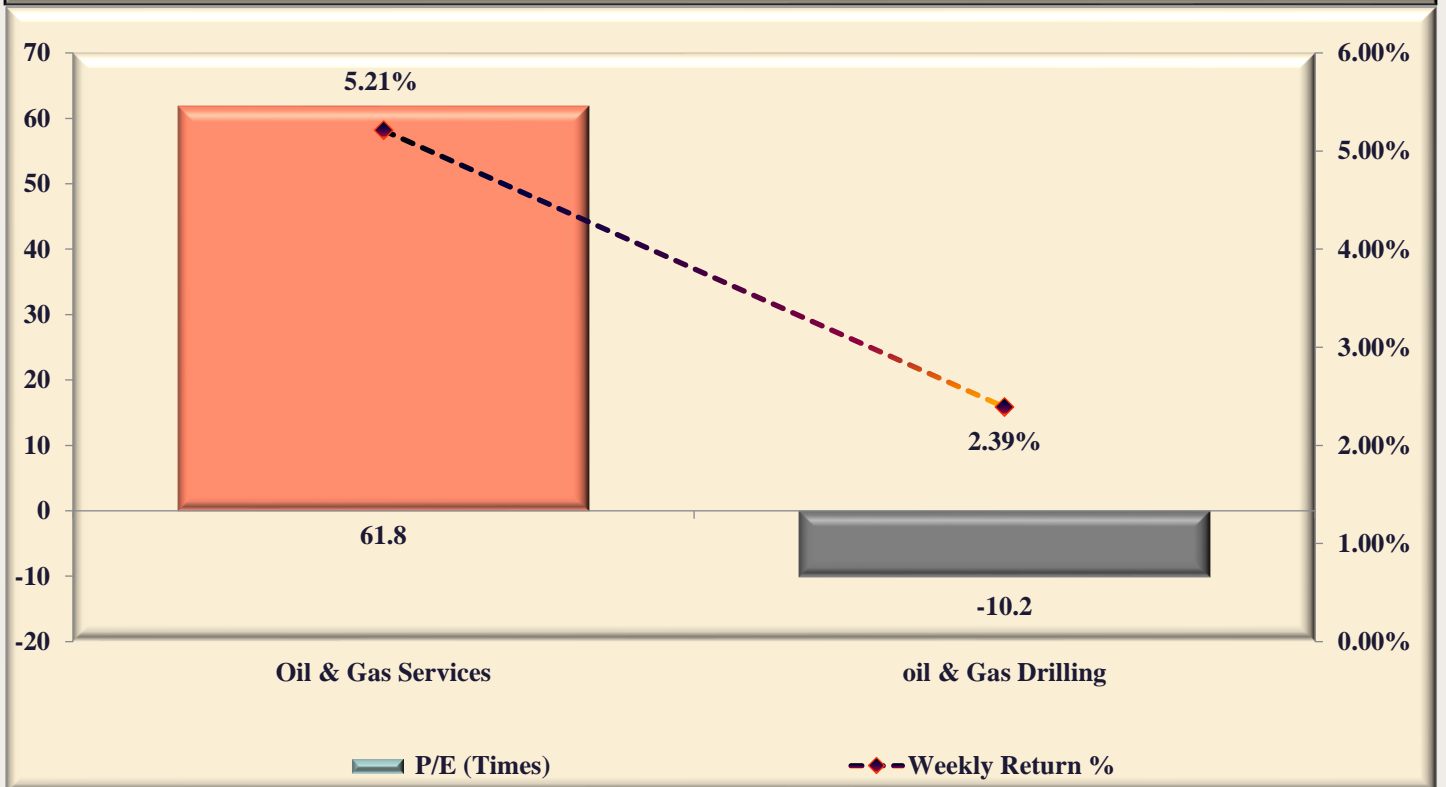
**US Market Top 5 Industries - Weekly and Monthly Returns:**



<https://simplywall.st/dashboard>

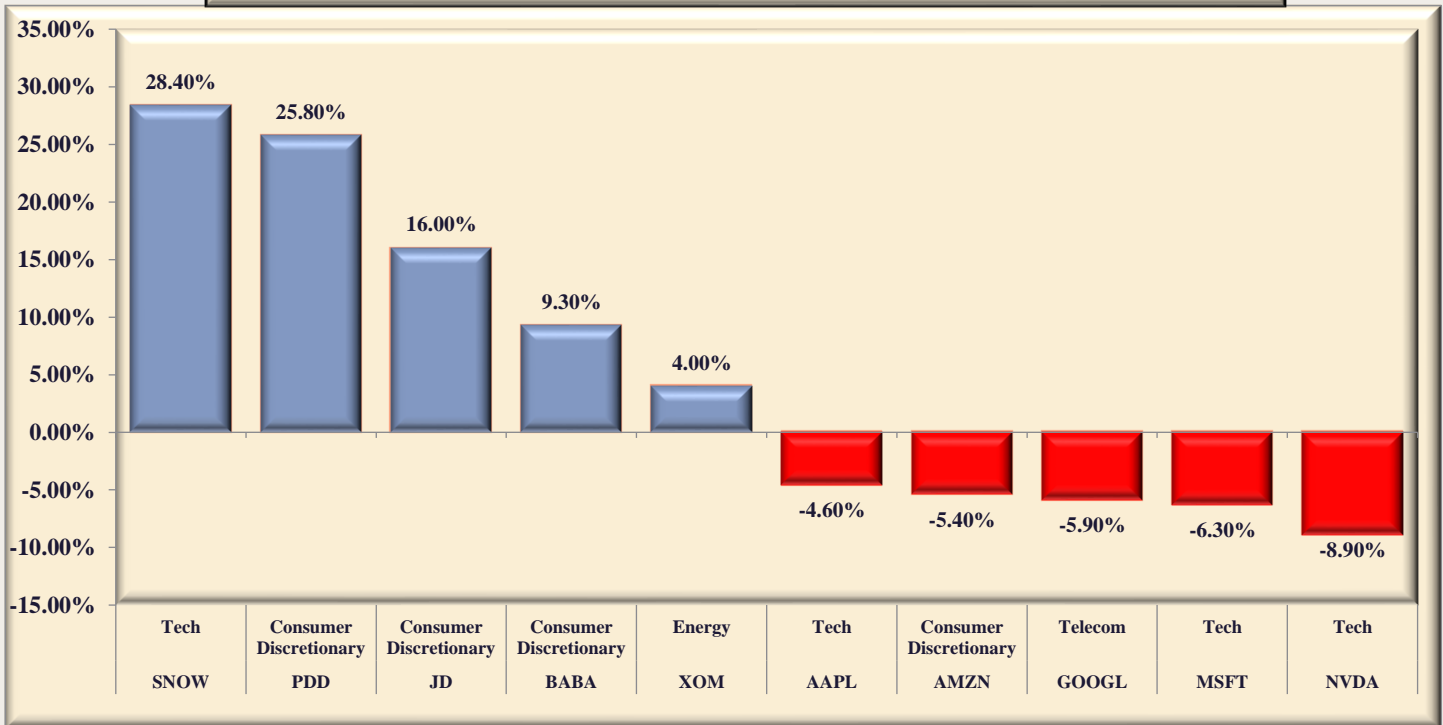
US Market top performing industry of the week is Energy Services that moves 4.90% to the upside.

**US Energy Services Industry Breakdown Analysis - P/E (Times) & Weekly Return**



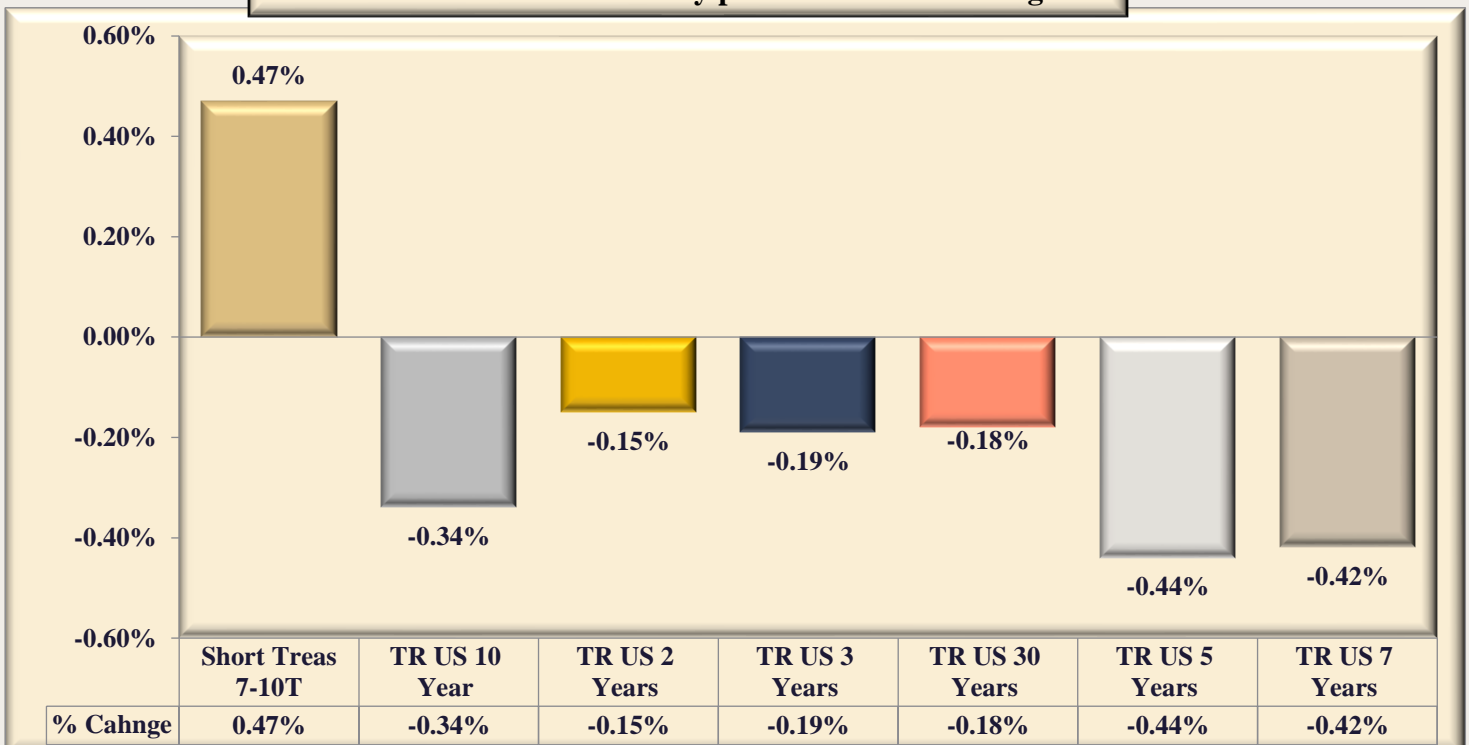
<https://simplywall.st/markets/us/energy/oil-gas>

## US Market - Gainers & Losers of the Week:(% change in price)



<https://simplywall.st/markets/us/energy/oil-gas>

## US Market Bond Indices weekly performance: % Change



<https://simplywall.st/markets/us/energy/oil-gas>

## US Market Weekly Earnings Calendar:

Date	No. of Earnings	Detail of Earnings
22-Aug-2022	28	<a href="https://www.nasdaq.com/market-activity/earnings">https://www.nasdaq.com/market-activity/earnings</a>
23-Aug-2022	37	<a href="https://www.nasdaq.com/market-activity/earnings">https://www.nasdaq.com/market-activity/earnings</a>
24-Aug-2022	37	<a href="https://www.nasdaq.com/market-activity/earnings">https://www.nasdaq.com/market-activity/earnings</a>
25-Aug-2022	59	<a href="https://www.nasdaq.com/market-activity/earnings">https://www.nasdaq.com/market-activity/earnings</a>
26-Aug-2022	27	<a href="https://www.nasdaq.com/market-activity/earnings">https://www.nasdaq.com/market-activity/earnings</a>

## Major News & Events:

- [Federal Reserve chairman Jerome Powell warned that the central bank's mission to tame inflation will result in "some pain" for US households.](#)
- [SpaceX and T-Mobile want to beam cell service to "most places in the US," including some of the most remote areas of the country](#)
- [Just weeks after announcing it was raising the price of the Ford F-150 Lightning electric pickup, Ford announced it is similarly boosting prices for its other popular electric vehicle, the Mustang Mach-E.](#)
- [The US audit regulator said on Friday it has signed an agreement with Chinese regulators, taking a first step toward inspecting and investigating registered accounting firms in China and Hong Kong.](#)
- [The 30-year fixed-rate mortgage averaged 5.55% in the week ending August 25, up from 5.13% the week before, according to Freddie Mac.](#)
- [Workers at a Chipotle Mexican Grill in Lansing, Michigan, voted to unionize Thursday, becoming the first of the fast-casual chain's 3,000 locations to organize.](#)
- [A stunning whistleblower disclosure from Twitter's former head of security accuses the company of having a reactive approach to misinformation and platform manipulation.](#)

## Technical Outlook – Dow Jones:



As you can see in the above-mentioned it chart shows that Dow Jones closed below its major supportive area at 32,400 points. For the upcoming week, if Dow Jones breaks up from its resistive region that is at 32,400 points, then the next upside target of the Dow Jones will be 33,762 points, but our preferred scenario is, if Dow fails to break up from this resistive area at 32,400 points, then the new downside target of the Dow will be 31,254 points.

RSI is standing at the area of 46.93 and MACD is showing increase in strength of bearish momentum for the next week.

### Technical Indicators:

Name	Value	Action
RSI(14)	46.502	Neutral
STOCH(9,6)	94.242	Overbought
STOCHRSI(14)	64.377	Buy
MACD(12,26)	-304.63	Sell
ADX(14)	30.136	Buy
Williams %R	-8.23	Overbought
CCI(14)	49.7783	Neutral
ATR(14)	1282.864	Less Volatility

### Moving Averages:

Period	Simple	Exponential
MA5	33079.6	32753.02
	Sell	Sell
MA10	32252.5	32593.84
	Buy	Sell
MA20	32375.53	32732.32
	Sell	Sell
MA50	33974.14	33161.09
	Sell	Sell
MA100	33140.96	32450.79
	Sell	Sell
MA200	29637.47	29946.15
	Buy	Buy

### Pivot points of Dow Jones:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	32738.11	33161.72	33433.94	33857.55	34129.77	34553.38	34825.6
Fibonacci	33161.72	33427.53	33591.74	33857.55	34123.36	34287.57	34553.38
Camarilla	33514.79	33578.58	33642.36	33857.55	33769.93	33833.72	33897.5
Woodie's	32662.41	33123.87	33358.24	33819.7	34054.07	34515.53	34749.9
DeMark's	-	-	33645.74	33963.45	34341.57	-	-

## Technical Outlook – S&P500:



As you can see in the above-mentioned chart shows that S&P 500 closed below its major resistive area at 4060 points. For the upcoming week, if S&P 500 breaks up from their resistive region that is at 4060 points, then the next upside target of the S&P 500 will be 4160 points, but our preferred scenario is, if S&P 500 fails to break up from this resistive area at 4060 points, then the new downside target of the S&P 500 will be 3940 points.

RSI is standing at the area of 47.82 and MACD is showing increase in strength of bearish momentum for the next week.

### Technical Indicators:

Name	Value	Action
RSI(14)	46.933	Neutral
STOCH(9,6)	70.98	Buy
STOCHRSI(14)	67.625	Buy
MACD(12,26)	-55.24	Sell
ADX(14)	35.174	Buy
Williams %R	-38.892	Buy
CCI(14)	57.5262	Buy
ATR(14)	191.585	Less Volatility

### Moving Averages:

Period	Simple	Exponential
MA5	4168.35	4113.19
	Sell	Sell
MA10	4030.3	4086.15
	Buy	Sell
MA20	4049.52	4116.18
	Buy	Sell
MA50	4333.61	4184.35
	Sell	Sell
MA100	4160	4050.19
	Sell	Buy
MA200	3561.79	3669.84
	Buy	Buy

### Pivot points of S&P500:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	4082.66	4150.63	4189.56	4257.53	4296.46	4364.43	4403.36
Fibonacci	4150.63	4191.47	4216.69	4257.53	4298.37	4323.59	4364.43
Camarilla	4199.08	4208.88	4218.68	4257.53	4238.28	4248.08	4257.88
Woodie's	4068.14	4143.37	4175.04	4250.27	4281.94	4357.17	4388.84
DeMark's	-	-	4170.09	4247.8	4276.99	-	-



## Technical Outlook – NASDAQ 100:



As you can see in the above-mentioned chart it shows that NASDAQ closed below its resistive area at 13,010 points. For the upcoming week, if NASDAQ breaks up from its resistive region that is at 13,010 points, then the next upside target of the NASDAQ will be 13,540 points, but our preferred scenario is if NASDAQ fails to break above this resistive area at 13,010 points, then the new downside target of the NASDAQ will be 12,250 points.

RSI is standing at the area of 46.94 and MACD is showing increase in strength of bearish momentum for the next week.

### Technical Indicators:

Name	Value	Action
RSI(14)	45.85	Neutral
STOCH(9,6)	80.483	Overbought
STOCHRSI(14)	65.815	Buy
MACD(12,26)	-314.77	Sell
ADX(14)	35.676	Buy
Williams %R	-29.974	Buy
CCI(14)	60.9951	Buy
ATR(14)	749.8169	Less Volatility

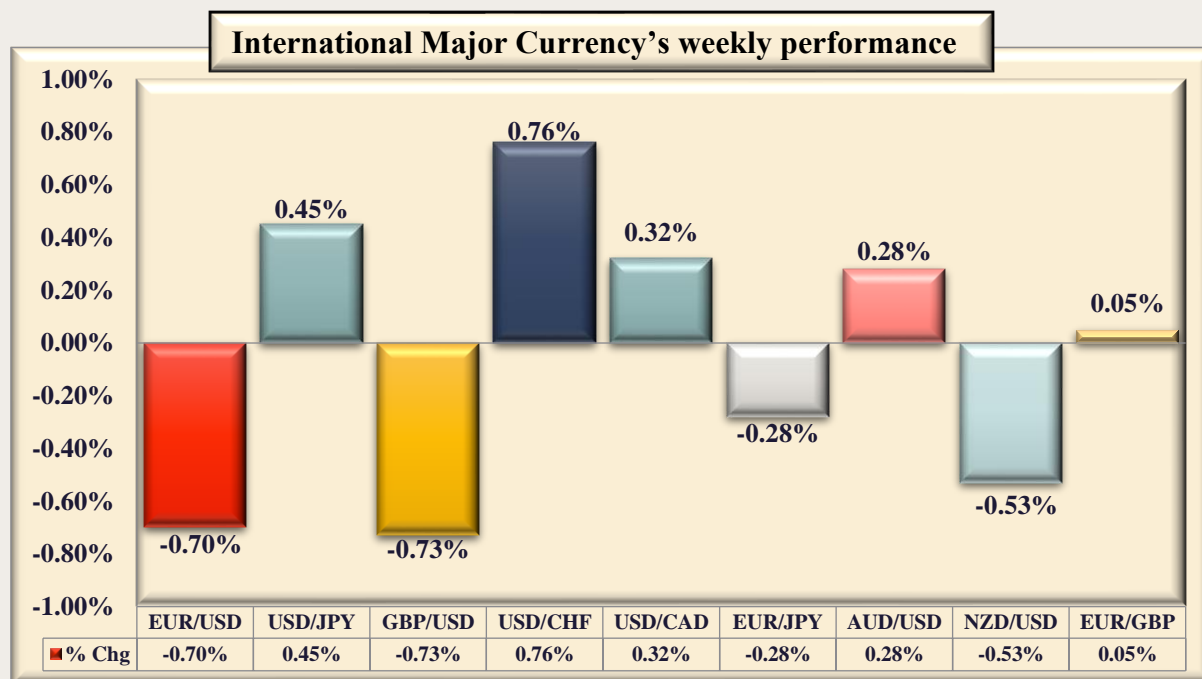
### Moving Averages:

Period	Simple	Exponential
MA5	13113.92	12870.25
	Sell	Sell
MA10	12576.69	12757.56
	Buy	Sell
MA20	12555.83	12929.54
	Buy	Sell
MA50	14122.46	13443.25
	Sell	Sell
MA100	13782.58	13024.03
	Sell	Sell
MA200	11056.15	11479.52
	Buy	Buy

### Pivot points of Nasdaq-100:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	12552.62	12881.8	13062.35	13391.53	13572.08	13901.26	14081.82
Fibonacci	12881.8	13076.51	13196.81	13391.53	13586.25	13706.55	13901.26
Camarilla	13102.72	13149.45	13196.18	13391.53	13289.63	13336.35	13383.08
Woodie's	12478.3	12844.64	12988.03	13354.37	13497.76	13864.1	14007.5
DeMark's	-	-	12972.07	13346.39	13481.8	-	-

## International Major Currency's weekly performance



- DXY has broken above the consolidation created in a limited range of 108.47-108.58.
- Following FOMC Chairman Jerome Powell's remarks at the Jackson Hole Symposium, the EUR/USD lost a significant amount of its daily gains and dropped below 1.0000. Powell underlined that the Fed will wait for evidence before determining how much to raise interest rates in September.
- GBP/USD has reversed course after reaching a daily high of 1.1900 on Friday. During Powell's news conference, the pair plummeted dramatically as the Fed's leader reversed risk-aversion. The Fed will not hesitate to raise interest rates, regardless of the impact on economic growth.
- As JPY bulls fail to benefit on higher Japanese inflation despite a likely BOJ inactivity, the USD/JPY is extending advances near 137.00. The US dollar strengthens in Asia as risk sentiment deteriorates ahead of Fed Chair Powell's address in Jackson Hole.
- The USD/CAD pair reversed intraday from the 1.2955-1.2960 range and fell for the second day in a row on Friday. The negative trend pushes spot prices closer to the one-week low set the previous day, with bears now anticipating protracted deterioration below the 1.2900 level.

### Major News & Events Effect Major Currencies:

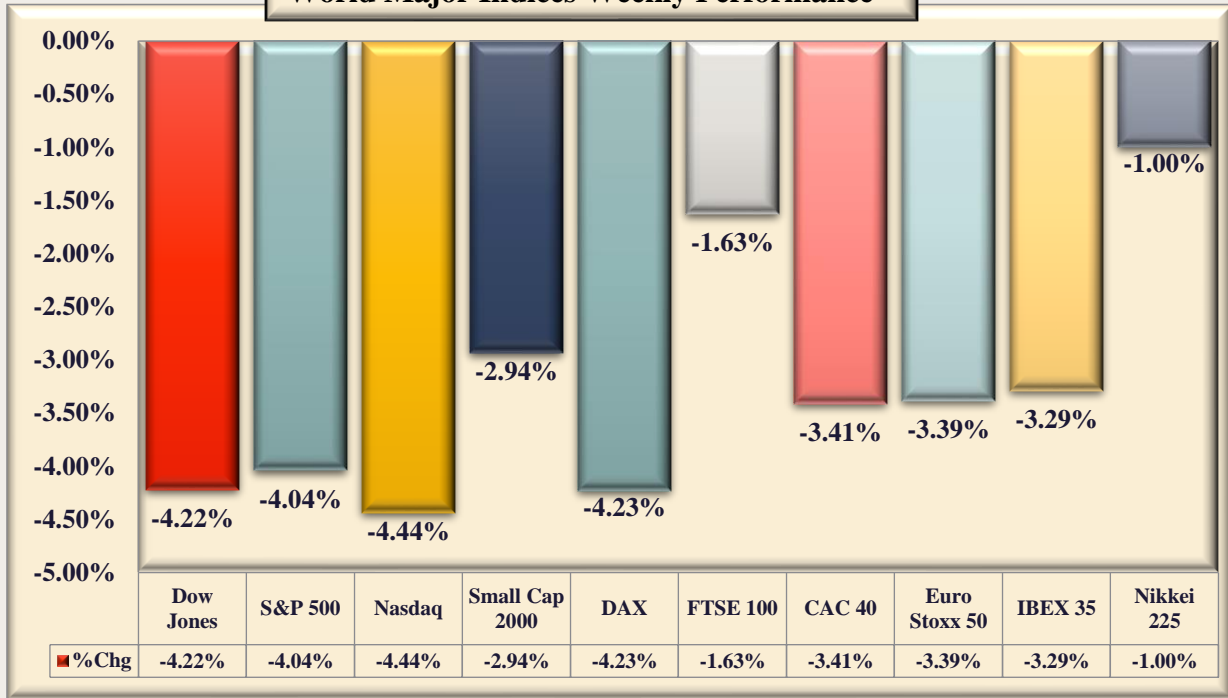
Date	Currency	News & Events
Tue Aug 23	EUR	French Flash Services PMI
	EUR	French Flash Manufacturing PMI
	EUR	German Flash Manufacturing PMI
	EUR	German Flash Services PMI
	GBP	Flash Manufacturing PMI
	GBP	Flash Services PMI
Thu Aug 25	NZD	Retail Sales q/q
	EUR	German ifo Business Climate
	EUR	ECB Monetary Policy Meeting Accounts
	All	Jackson Hole Symposium
Fri Aug 26	NZD	RBNZ Gov Orr Speaks
	All	Jackson Hole Symposium

Source: <https://www.forexfactory.com/>

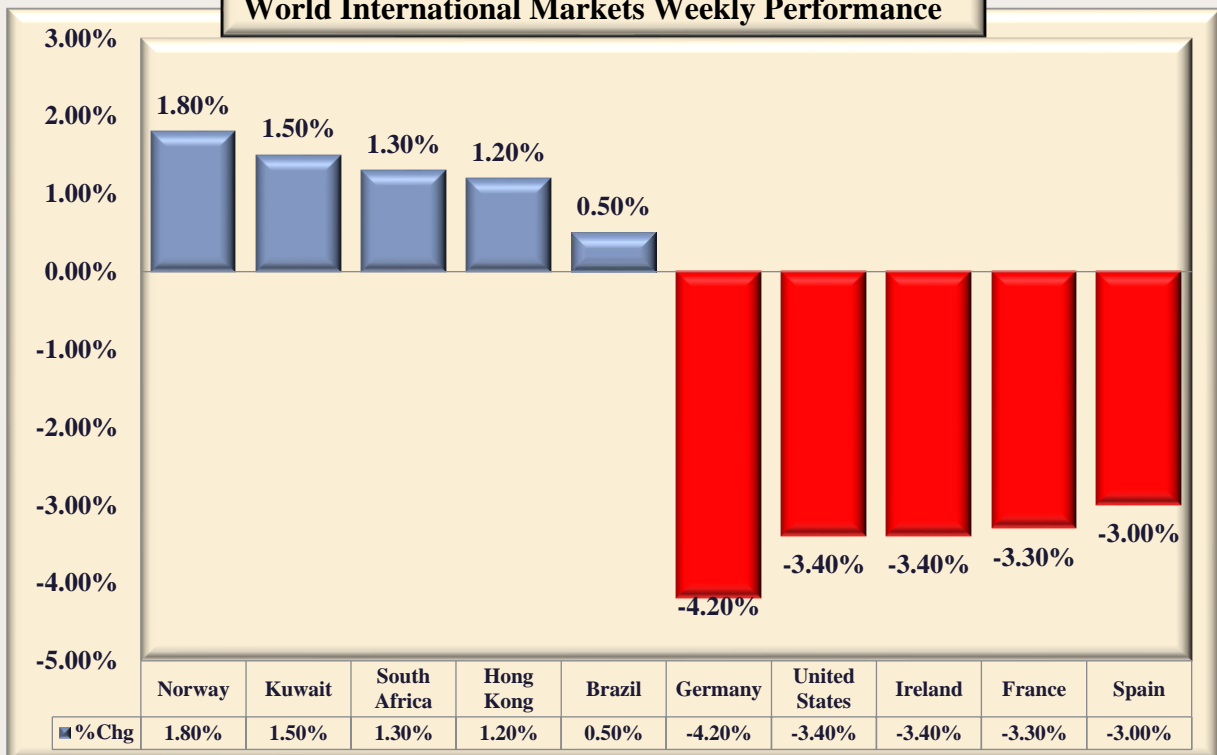
### Forex Exchange Rates Table at 26 August, 2022:

Symbol	USD	EUR	GBP	JPY	CHF	CAD	AUD
USD	1	1.0036	0.8515	137.54	0.9662	1.3034	1.4512
EUR	0.9964	1	0.8485	137.02	0.9626	1.2986	1.4459
GBP	1.1741	1.1786	1	161.37	1.1342	1.5305	1.7037
JPY	0.0073	0.0073	0.0062	1	0.007	0.00948	0.01055
CHF	1.035	1.0388	0.8817	142.34	1	1.3488	1.502
CAD	0.7673	0.77	0.6534	105.5	0.7415	1	1.1135
AUD	0.6891	0.6916	0.587	94.78	0.6658	0.8981	1

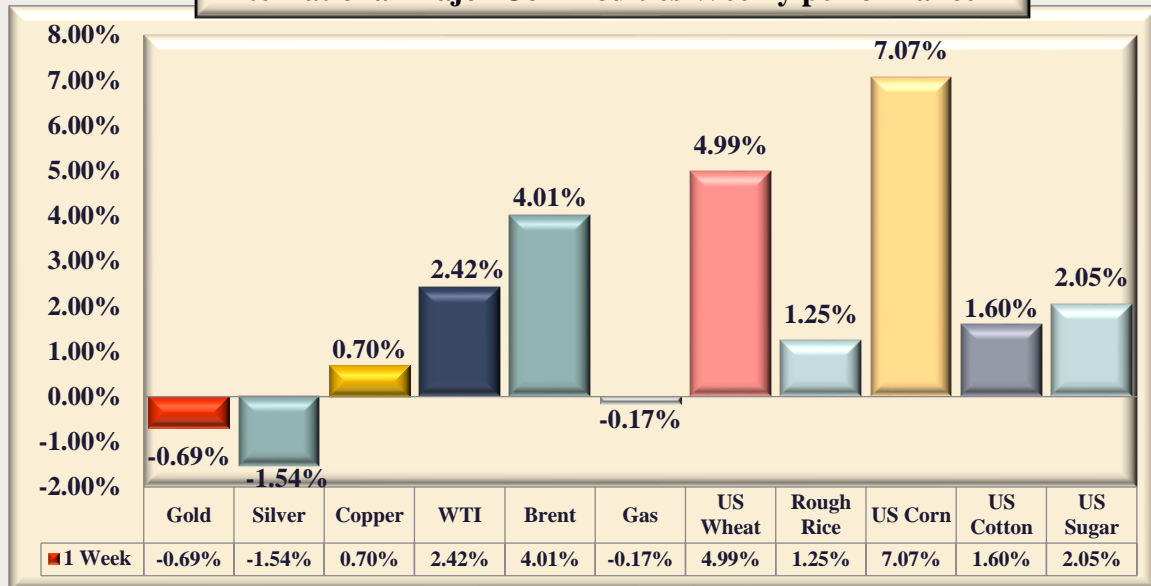
**World Major Indices Weekly Performance**



**World International Markets Weekly Performance**



**International Major Commodities Weekly performance**



- Gold has retreated after rising beyond \$1,750 during Friday. Following Powell's address at the Jackson Hole Symposium, the benchmark 10-year US Treasury bond yield is up 1% on the day, keeping XAU/USD on the back foot.
- WTI have seen a little reversal after reaching a three-day low of \$92.16. The asset has been rising higher from the first tick on Friday, although downward pressure remains preferred as the asset has shown fatigue indications following a mammoth rise.

### Major News & Events Effect Major Commodities:

Date	Currency	News & Events
Tue Aug 23	USD	Flash Services PMI
	USD	Flash Manufacturing PMI
	USD	Richmond Manufacturing Index
	USD	New Home Sales
Wed Aug 24	USD	Core Durable Goods Orders m/m
	USD	Durable Goods Orders m/m
	USD	Pending Home Sales m/m
Thu Aug 25	USD	Prelim GDP q/q
	USD	Unemployment Claims
	All	Jackson Hole Symposium
Fri Aug 26	USD	Core PCE Price Index m/m
	USD	Fed Chair Powell Speaks
	USD	Revised UoM Consumer Sentiment
	All	Jackson Hole Symposium

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